RESOLUTION 2021-9 - FAILED

A RESOLUTION BY THE BOARD OF TRUSTEES OF THE TOWN OF HOLLY AUTHORIZING THE ACCEPTANCE OF A BID CONCERNING REAL PROPERTY (DOLLAR GENERAL)

WHEREAS, the Town is a Statutory Town organized under the laws of the State of Colorado; and

WHEREAS, the Town owns certain real property described as:

A tract of land for development on East Highway 50, Holly, Colorado, particularly described as follows:

Swafford-Johnson Subdivision, Block 3, Lots 1-32, approximately 2.57 acres. Beginning at the Southwest corner of Block 3, extending east 250 feet, and extending north 400 feet.

WHEREAS, the Board of Trustees believes that a portion of the real property has no particular value to the Town and as such is surplus property; and

WHEREAS, the Town desires to sell 60,000 sq feet more or less of the said subdivision to <u>Vaquero Ventures – Dollar General</u> in conjunction with the acceptance of their bid for \$70,000.00.

WHEREAS, the exact location and property boundaries within the said subdivision will be determined by negotiations.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Town of Holly that:

- 1. The Board of Trustees determines that the property is surplus property.
- 2. The Town authorizes the Town Administrator to execute a Deed of Conveyance to <u>Vaquero Ventures- Dollar General</u> in exchange for the gross sum of \$70,000.00 to be paid to <u>Town of Holly General Fund Account</u>.

PASSED AND APPROVED THIS 7TH DAY OF APRIL, 2021.

RESOLUTION FAILED
Calvin J. Melcher, Mayor

ATTEST:	
Megan Jara,	Clerk/Treasurer