## **ORDINANCE NO. 508**

## AN ORDINANCE TO APPROPRIATE SUMS OF MONEY

AN ORDINANCE APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE TOWN OF HOLLY, PROWERS COUNTY, COLORADO, FOR THE 2016 BUDGET YEAR.

WHEREAS, the Town of Holly, Prowers County, Colorado has adopted the annual budget in accordance with the Local Government Budget Law, on December 9, 2015, and;

WHEREAS, the Town of Holly, Prowers County, Colorado has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the Town.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN OF HOLLY, PROWERS COUNTY, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

General Fund	\$ 386,077
General Fund (Library)	19,685
Utility Fund	1,727,500
Conservation Trust Fund	5,000

Total Funds <u>\$ 2,138,262</u>

Approved and adopted this 9th day of December, 2015.

/s/ Bradley J. Simon, Mayor

ATTEST:

/s/ Megan Jara, Clerk/Treasurer