

RESOLUTION NO. 2009-6

A RESOLUTION BY THE BOARD OF TRUSTEES of the TOWN OF HOLLY, COLORADO PROVIDING FOR THE EXPENDITURE OF FUNDS ON THE HOLLY POTABLE WATER SYSTEM IMPROVEMENTS (6th to 10th STREETS and HIGHWAY 50) PROJECT PRIOR TO RECEIVING A LOAN FROM THE COLORADO STATE REVOLVING FUND PROGRAM, AMERICAN RECOVERY & REINVESTMENT ACT (ARRA).

WHEREAS, on March 9, 2009 the Water Quality Control Commission (WQCC) conducted a Public Rulemaking Hearing and Administrative Action Hearing in order to establish funding criteria for the American Recovery and Reinvestment Act (ARRA); and

WHEREAS, the Town of Holly met the March 23, 2009 deadline for submittal to the Water Quality Control Division (WQCD) of an approvable Preliminary Engineering Report and Checklist for the above named project; and

WHEREAS, on April 27, 2009 the Town of Holly received notification from the Water Quality Control Division that review of the Draft Drinking Water Preliminary Engineering Report and support documentation had occurred and the town was eligible to continue pursuing ARRA funding through means of a loan through the Colorado State Revolving Fund Program, American Recovery & Reinvestment Act; and

WHEREAS, the Board of Trustees of the Town of holly has formally submitted a loan application and technical, managerial, and finance document to the Water Quality Control Division on April 24, 2009; and

WHEREAS, certain expenditures to the project have become necessary in advance of the date of commencement for the Project; now

THEREFORE, BE IT RESOLVED by the Town of Holly Board of Trustees, that:

1. The Town of Holly has incurred expenses against the Holly Potable Water System Improvements (6th to 10th Streets and Highway 50) Project prior to receiving a loan from the Colorado State Revolving Fund Program, American Recovery & Reinvestment Act (ARRA). Further, the Town of Holly expects to incur future expenses against the above mentioned Project prior to the date of commencement.
2. The Town of Holly Board of Trustees hereby authorizes the expenditure of funds as necessary to meet the terms and obligations of the loan application and the preliminary preparations for the Project.
3. This Resolution is to be in full force and effect from and after its passage and approval.

PASSED AND APPROVED THIS 6th DAY OF MAY, 2009.

/s/ W. Bruce Roup, Mayor

ATTEST:

/s/ Mary Rushton, Clerk/Treasurer