

RESOLUTION 2008-3

**A RESOLUTION BY THE BOARD OF TRUSTEES OF THE TOWN OF HOLLY,
COLORADO APPROVING THE ADDITION OF CERTAIN COMPONENTS TO THE
MAIN STREET REVITALIZATION PROJECT GRANTED PROSPECTUS
WHICH WILL BE CONSTRUCTED ON PROPERTY OWNED AND MAINTAINED
BY HOLLY SCHOOL DISTRICT RE-3.**

WHEREAS, the Town of Holly Board of Trustees supports the completion of the Holly Main Street Revitalization Project; and

WHEREAS, the Town of Holly has received a grant from the State of Colorado, Department of Local Affairs, to fund the Holly Main Street Revitalization Project; and

WHEREAS, the Town of Holly Board of Trustees has deemed it to be imperative and vital to the aforesaid Project to include certain components which will benefit and prosper the Holly School District RE-3 Capitol Project Prospectus; and

WHEREAS, the Town of Holly Board of Trustees and the Holly School District RE-3 Board of Education have deemed it necessary to enter into an intergovernmental agreement whereby aforementioned “certain components” will come under the purview of the Project.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Town of Holly:

1. The Town of Holly Board of Trustees hereby authorizes entering into an Intergovernmental Agreement with the Holly School District RE-3 Board of Education for the purpose of fostering a continuing working relationship between the entities to achieve the highest level of benefit to the members of our shared community.
2. The Town of Holly Board of Trustees hereby authorizes the expenditure of granted funds on behalf of Holly School District RE-3 as necessary to meet the obligations essential to instituting “certain components” of the Holly Main Street Revitalization Project which will benefit and prosper the Holly School District RE-3 Capitol Project Prospectus.
3. This Resolution is to be in full force and effect commencing from the date of its passage and approval.

PASSED AND APPROVED THIS 6th DAY OF FEBRUARY, 2008.

/s/ Jerry Smith, Mayor

ATTEST:

/s/ Mary Rushton, Clerk/Treasurer