

RESOLUTION 2007-2

**A RESOLUTION OF THE TOWN OF HOLLY, COLORADO AUTHORIZING
THE LEASE OF HEAVY EQUIPMENT.**

WHEREAS, the Town of Holly owns a 1978 Ford A-77 wheel loader; and

WHEREAS, the Board of Trustees has determined that the wheel loader is of an advanced state of deterioration because of age, normal wear and tear; and

WHEREAS, the Board of Trustees recognizes that the day-to-day provision of public services to all residents of the Town would be thwarted if the wheel loader would fail to perform; and

WHEREAS, the Board of Trustees has determined that the purchase of a replacement wheel loader is not feasible within the reasonable scope of budgetary allowances; and

WHEREAS, the Board of Trustees recognizes that entering into a lease agreement with Wagner Equipment Company for the lease of a new 930G Caterpillar will alleviate the threat of failure by the Town to provide public services; and

WHEREAS, a vote of the people is not required to enter into a lease agreement; and

WHEREAS, Ordinance No. 435, An Ordinance Authorizing the Expenditure of Unanticipated 2006 Revenues by Supplement to the 2007 Budget, was adopted by the Board of Trustees on December 21, 2006 for the purpose of providing funding for lease payments; now

THEREFORE BE IT RESOLVED by the Board of Trustees of the Town of Holly that an emergency exists with the threat of interruption of public services; and

BE IT FURTHER RESOLVED that the Board of Trustees authorizes Mayor Crum to sign any and all necessary documents relevant to the lease of the 930G Caterpillar for the purpose of the continuation of public services.

Authorized by the Board of Trustees of the Town of Holly on January 3, 2007.

Albert C. Crum, Mayor

ATTEST:

Teresa Neugebauer, Clerk/Treasurer