

# ORDINANCE NO. 488

## AN ORDINANCE TO SET MILL LEVIES

### AN ORDINANCE LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2011, TO HELP DEFRAID THE COSTS OF GOVERNMENT FOR THE TOWN OF HOLLY, PROWERS COUNTY, COLORADO FOR THE 2012 BUDGET YEAR.

WHEREAS, the Town of Holly has adopted the annual budget in accordance with the Local Government Budget Law, on December 7, 2011, and;

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$68,468 and;

WHEREAS, the 2011 valuation for assessment for the Town of Holly as certified by the County Assessor is \$2,371,936;

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN OF HOLLY, PROWERS COUNTY, COLORADO:

Section 1. That the purpose of meeting all general operating expenses of the Town of Holly during the 2012 budget year, there is hereby levied a tax of 28.866 mill upon each dollar of the total valuation for assessment of all taxable property within the Town for the year 2011.

Section 2. That the Clerk is hereby authorized and directed to certify to the County Commissioners of Prowers County, Colorado, the mill levy for the Town of Holly as hereinabove determined and set, but as recalculated as needed upon receipt of the final (December) certification of valuation from the county assessor in order to comply with any applicable revenue and other budgetary limits.

Approved and adopted this 7<sup>th</sup> day of December, 2011.

/s/ Viola Melcher, Mayor

ATTEST:

/s/ Mary Rushton, Clerk/Treasurer