

ORDINANCE NO. 458

AN ORDINANCE FOR SUPPLEMENTAL APPROPRIATION

AN ORDINANCE APPROPRIATING ADDITIONAL SUMS OF MONEY TO DEFRAID EXPENSES IN EXCESS OF AMOUNTS BUDGETED FOR THE TOWN OF HOLLY, COLORADO.

WHEREAS, the Town of Holly has unforeseen expenses in excess of its 2008 budget; and

WHEREAS, the Town has received additional unanticipated grant revenues; and

WHEREAS, the Town has unappropriated fund balances; and

WHEREAS, the Town has sufficient cash on hand to meet these expenses;

NOW, THEREFORE, BE IT RESOLVED BY THE TRUSTEES OF THE TOWN OF HOLLY, COLORADO:

Section 1. That the 2008 appropriation for the Utility Fund is hereby increased from \$1,793,490 to \$2,373,990 for the following purposes:

Capital Outlay	\$ <u>580,500</u>
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APPROVED AND ADOPTED THIS 29TH DAY OF DECEMBER, 2008.

/s/ W. Bruce Roup, Mayor

ATTEST:

/s/ Mary Rushton, Clerk/Treasurer