

ORDINANCE NO. 457

AN ORDINANCE FOR SUPPLEMENTAL APPROPRIATION

AN ORDINANCE APPROPRIATING ADDITIONAL SUMS OF MONEY TO DEFRAID EXPENSES IN EXCESS OF AMOUNTS BUDGETED FOR THE TOWN OF HOLLY, COLORADO.

WHEREAS, the Town of Holly has unforeseen expenses in excess of its 2008 budget; and

WHEREAS, the Town has received additional unanticipated grant revenues; and

WHEREAS, the Town has unappropriated fund balances; and

WHEREAS, the Town has sufficient cash on hand to meet these expenses;

NOW, THEREFORE, BE IT RESOLVED BY THE TRUSTEES OF THE TOWN OF HOLLY, COLORADO:

Section 1. That the 2008 appropriation for the General Fund is hereby increased from \$1,095,945 to \$2,170,445 for the following purposes:

Grant pass through expenses	\$ 959,900
Parks	41,000
Streets – capital outlay	35,000
Admin – capital outlay	22,500
Ball park – Capital outlay	<u>16,100</u>
Total General Fund	<u>\$1,074,500</u>

APPROVED AND ADOPTED THIS 29TH DAY OF DECEMBER, 2008.

/s/ W. Bruce Roup, Mayor

ATTEST:

/s/ Mary Rushton, Clerk/Treasurer