

ORDINANCE NO. 454

AN ORDINANCE TO ADOPT A BUDGET

AN ORDINANCE SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF HOLLY, PROWERS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2009, AND ENDING ON THE LAST DAY OF DECEMBER, 2009.

WHEREAS, the Town of Holly has appointed Marsha Willhite, Town Administrator, to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Marsha Willhite, Town Administrator has submitted a proposed budget to this governing body on November 5, 2008, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at the Town Hall. A public hearing was held on November 5, 2008, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF HOLLY, PROWERS COUNTY, COLORADO:

Section 1. That estimated expenditures are as follows:

General Fund	\$1,049,484
Utility Fund	1,924,080
Capital Projects	32,000
Library Fund	8,490
Policemen's Pension Fund	6,000
Conservation Trust Fund	<u>10,500</u>
Total Funds	<u>\$3,030,554</u>

Section 2. That estimated revenues for each fund are as follows:

<u>General Fund</u>	
From unappropriated surpluses	\$ 105,191
From sources other than general property tax	890,135
From the general property tax levy	<u>54,158</u>
Total General Fund	<u>\$1,049,484</u>

Utility Fund

From unappropriated surpluses	\$ 218,465
From sources other than general property tax	<u>1,705,615</u>
Total Utility Fund	<u>\$1,924,080</u>

Capital Projects Fund

From unappropriated surpluses	\$ 30,200
From sources other than general property tax	<u>1,800</u>
Total Capital Projects Fund	<u>\$ 32,000</u>

Library Fund

From unappropriated surpluses	\$ 2,248
From sources other than general property tax	3,380
From the general property tax levy	<u>2,862</u>
Total Library Fund	<u>\$ 8,490</u>

Policemen's Pension Fund

From unappropriated surpluses	\$ 5,650
From sources other than general property tax	<u>350</u>
Total Policemen's Pension Fund	<u>\$ 6,000</u>

Conservation Trust Fund

From unappropriated surpluses	\$ 450
From sources other than general property tax	<u>10,050</u>
Total Conservation Trust Fund	<u>\$ 10,500</u>

Section 3. That the budget as submitted, amended, and hereinabove summarized by fund, hereby is approved and adopted as the budget of the Town of Holly for the year stated above.

Section 4. That the budget hereby approved and adopted shall be signed by Mary Rushton, Town Clerk, and made a part of the public records of the Town.

Approved and adopted this 5th day of November, 2008.

/s/ W. Bruce Roup, Mayor

ATTEST:

/s/ Mary Rushton, Clerk/Treasurer