

ORDINANCE NO. 435

**An Ordinance Authorizing the Expenditure of Unanticipated
2006 Revenues by Supplement to the 2007 Budget**

WHEREAS, the Town of Holly received and deposited unanticipated revenues to the Landfill Fund during 2006; and

WHEREAS, the unanticipated revenues are not required to offset budgeted expenses of the Fund in 2006; and

WHEREAS, the Town of Holly Board of Trustees, pursuant to CRS 29-1-109 (2) (a), may establish by Ordinance a 2007 Supplemental Budget and Appropriation; and

WHEREAS, the Town of Holly Board of Trustees anticipates entering into a lease agreement in 2007 for the purpose of providing new heavy equipment at the Holly Landfill, and expending a portion of the unanticipated 2006 revenues to that end; now

THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF HOLLY; that

(1) The Board of Trustees hereby authorizes and ratifies the expenditure of \$12,000 in unanticipated 2006 Landfill Fund revenues during the year 2007 for a Landfill heavy equipment lease.

(2) The unanticipated funds come from the Landfill Fund, and the Board deems an emergency to exist with regard to the replacement of the existing Landfill equipment, and will expend a portion of the unanticipated funds in the 2007 Landfill Budget.

(3) The Board of Trustees hereby sets forth the full source and amount of such revenue, the purpose for which such revenues are being budgeted and appropriated, and the fund which shall make such supplemental expenditure according to CRS 29-1-109 (2) (c).

(4) It is hereby declared that this Ordinance is necessary for the immediate preservation of the public health, peace and safety.

Adopted this 21st day of December, 2006.

Albert C. Crum, Mayor

ATTEST:

Teresa Neugebauer, Clerk/Treasurer

