

## RESOLUTION NO. 2020-5

### A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF HOLLY AUTHORIZING THE TOWN OF HOLLY TO REDESIGNATE COLOTRUST ACCOUNT NUMBER CO-01-1775-8006 UF-GARBAGE TRUCK TO UF-CAPITAL EXPENDITURES

**WHEREAS**, the Town of Holly had invested into the COLOTRUST account CO-01-1775-8006, hereby referred to as UF-GARBAGE TRUCK, funds to be designated towards the purchase of a new garbage truck; and

**WHEREAS**, the Town of Holly has since entered a 10-year contract with Plains Disposal for garbage collection services, therefore such contract has relieved the Town of Holly from a need to sustain equipment to provide the services; and

**WHEREAS**, dissolving the garbage collection services provided by the Town of Holly will negate the need for funds allocated towards garbage collection invested in the account UF-GARBAGE TRUCK; and

**WHEREAS**, funds in UF-GARBAGE TRUCK in the amount of \$23,473.30, may now be used for capital expenditures related to equipment needed for daily operations of the Town of Holly as approved by the Board of Trustees; and

**WHEREAS**, COLOTRUST UF-GARBAGE TRUCK shall be renamed to more appropriately reflect the expenditures for which it may be used.

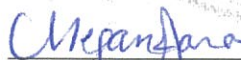
**NOW, THEREFORE, BE IT RESOLVED** by the Board of Trustees of the Town of Holly to rename the UF-GARBAGE TRUCK account to UF-CAPITAL EXPENDITURES.

PASSED AND APPROVED THIS 6<sup>TH</sup> DAY OF MAY, 2020.



  
Calvin J. Melcher, Mayor

ATTEST:

  
Megan Jara, Clerk/Treasurer