

RESOLUTION NO. 2017-2

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF HOLLY, COUNTY OF PROWERS AND STATE OF COLORADO, AUTHORIZING PARTICIPATION IN THE RURAL JUMP-START ZONE PROGRAM

WHEREAS, the Town of Holly Board of Trustees recognizes that it would be beneficial to increase economic development in the town; and,

WHEREAS, the State of Colorado has recently enacted the Rural Jump-Start Zone Program (CRS 39-30.5-106) for the express purpose of encouraging economic development in the rural areas of Colorado; and,

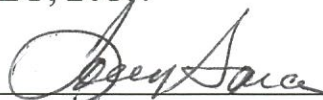
WHEREAS, the Town of Holly Board of Trustees has determined that it is in the best interests of the Town to participate in the Rural Jump-Start Zone Program,

NOW, THEREFORE, BE IT RESOLVED, the Town of Holly Board of Trustees authorizes the municipality to participate in the Rural Jump-Start Zone Program; and,

BE IT FURTHER RESOLVED, in the course of this participation, the Town of Holly does hereby agree to refund to the new business 100% of the municipal business personal property tax imposed on all new businesses that are approved by the Colorado Economic Development Commission to participate in the Rural Jump-Start Program, for as long as the Colorado Economic Development Commission designates these new businesses as approved for the Rural Jump-Start Program, understanding that such tax relief is limited by statute to eight years for each new business, and that no new businesses may be added to the program after December 31, 2020.

PASSED AND APPROVED THIS 17th DAY OF JULY, 2017.





Tony Garcia, Mayor

ATTEST:



Megan Jara, Clerk/Treasurer